



# OFFICE OF THE TREASURER

ERNEST C. BECENTI JR.  
COUNTY TREASURER

## McKinley County Property Taxes

McKinley County Treasurer, Ernest C. Becenti Jr. is offering property owners the option of making prepayments for their property taxes in ten monthly payments beginning June 1 of each year.

2008 Senate Bill 177, authorized county government to provide their property tax payers the option of making prepayments on their property taxes. This allows you to pay in **10 monthly installments beginning June 1<sup>st</sup> of the year the bill is prepared and ends March 1<sup>st</sup> of the following year**. The **first nine installments shall be each be ten percent (10%) of the prior year's property tax bill** and the **final payment on March 1<sup>st</sup> shall be the balance of the tax due on the tax bill that was prepared and mailed**.

### To be eligible for this program:

- + You must be current on your property taxes
- + Your property taxes must NOT be escrowed nor included in your monthly mortgage payment.

To enroll, fill out and mail the coupon below with your property tax payment or come into our office.

We will send a **Prepayment Agreement** in April of the year the bill is prepared that you must sign and return. Then we will mail you **ten payment coupons** in May of the year the bill is prepared. Your first payment will be June 1 of the year the bill is prepared.

### Here is an example of how the monthly prepayments for property taxes will be calculated:

- + Previous Year property taxes were **\$1,500**
- + First nine (9) prepayments are **10%** of the **\$1500**, so that is 9 monthly payments of **\$150**.
- + First payment is due **June 1** and the next payments on the 1<sup>st</sup> of each month after. Your total for 9 monthly payments will be  $9 \times \$150 = \$1,350$ .
- + When the **property taxes are prepared and billed in November**, it is **\$1,585**. So the **tenth and final payment due March 1** would be  $\$1,585 - \$1,350 = \$235$ .



Detach & Submit bottom portion

- Yes, I am interested in paying my property taxes monthly AND I understand that my property taxes must:
- Be Current; and
- NOT be escrowed nor included in my monthly mortgage
- to be eligible for the Prepayment Program**

Property Tax Account Number: \_\_\_\_\_

Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Daytime Phone Number(s): \_\_\_\_\_

Mail to:

Ernest C. Becenti Jr.

McKinley County Treasurer

207 W. Hill Ave., Suite 101

Gallup, NM 87301