



# 2015 NOTICE OF VALUE

## McKINLEY COUNTY ASSESSOR

207 WEST HILL AVENUE, SUITE 102  
GALLUP, NEW MEXICO 87301  
(505) 863-3032

Mailing Date

Protest Period Ends

Account Number

**THIS IS NOT A TAX BILL**

Property Listed and Valued as of JANUARY 1, 2015

**THIS VALUE WILL BE A FACTOR IN DETERMINING YOUR 2015 PROPERTY TAX BILL.**

**RETAIN THIS PORTION FOR YOUR RECORDS.**

**THIS IS THE ONLY NOTICE OF VALUE YOU WILL RECEIVE UNLESS YOU ARE THE OWNER OF PERSONAL PROPERTY OR TAXABLE LIVESTOCK. INSTRUCTIONS FOR PROTESTING AND FILING OF EXEMPTIONS ARE ON THE REVERSE SIDE. FOR ASSISTANCE, CALL (505) 863-3032 BETWEEN THE HOURS OF 8:00 AM - 5:00 PM MONDAY - FRIDAY.**

District	NET TAXABLE VALUES WILL BE ALLOCATED TO THE GOVERNMENTAL UNITS IN SCHOOL DISTRICT.	Year	Map Code	PROPERTY USE
<b>PROPERTY LEGAL DESCRIPTION AND LOCATION ADDRESS</b>		<b>2015 (Current Year's) Property Value Information</b> These values reflect analysis of 2013 market value		
		<b>2014 (Previous Year's) Property Value and Tax Information</b> These values reflect analysis of 2011 market value		

**Instructions for calculating Estimated Tax (NMSA 7-38-20):** The calculation of an **estimated** property tax may be higher or lower than the property tax that will actually be imposed. Tax rates are determined by the Department of Finance and Administration no later than September 1st. **RES** Estimated Tax may be calculated by multiplying the **Current Year's RES Net Taxable Value** by the (**Previous Year's RES Tax Rate** divided by 1,000). **NRES** Estimated Tax may be calculated by multiplying the **Current Year's NRES Net Taxable Value** by the (**Previous Year's NRES Tax Rate** divided by 1,000). Combine both **Res** and **NRES** totals for **Total Current Year's Estimated Tax**, if applicable.

Example: **RES** Estimated Tax = \$45,000 **RES** Net Taxable Value x .035 (35,000 **RES** Tax Rate divided by 1,000) = \$1,575  
**NRES** Estimated Tax = \$2,500 **NRES** Net Taxable Value x .025 (25,000 **NRES** Tax Rate divided by 1,000) = \$62.50  
**Total Current Year's Estimated Tax** = \$1,575 **RES** Estimated Tax + \$62.50 **NRES** Estimated Tax

"FULL VALUE" MEANS THE VALUE DETERMINED FOR PROPERTY TAXATION PURPOSES. "TAXABLE VALUE" IS 33 1/3% OF "FULL VALUE." "NET TAXABLE VALUE" IS "TAXABLE VALUE" LESS EXEMPTIONS AND IS THE VALUE UPON WHICH TAX IS IMPOSED. THIS DOCUMENT CONSTITUTES A PROPERTY OWNER'S NOTICE OF VALUATION AS REQUIRED UNDER SECTION 7-38-20 OF THE NEW MEXICO PROPERTY TAX CODE.



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PRESORTED  
FIRST CLASS MAIL  
U.S. POSTAGE PAID  
GALLUP, N.M.  
PERMIT NO. 511

**PROPERTY NOTICE OF VALUATION ENCLOSED**

To Open - Tear Along Perforation

To Open - Tear Along Perforation